

20.3 Gross general expenditure of the federal government, years ended Mar. 31, 1973-75 (million dollars)

Function	1973	1974	1975
General government	1,257 ^f	1,382	1,710
Protection of persons and property ¹	2,299	2,602	2,890
Transportation and communications ²	1,370	1,765	2,194
Health	1,789	1,951	2,296
Hospital care	963	1,068	1,310
Other	826	883	986
Social welfare	6,858 ^f	8,109	10,079
Universal pension plans	207	279	399
Old age security	2,524	3,035	3,445
Veterans' benefits	477	561	639
Unemployment insurance	2,171	2,159	2,490
Family and youth allowances	610	996	1,824
Assistance to disabled, handicapped, unemployed and other needy persons	638	814	955
Other	231 ^f	265	327
Education	847	919	1,039
Natural resources	334	570	1,582
Agriculture, trade and industry, and tourism	1,015	1,145	1,490
Environment	100	246	270
Recreation and culture	215	253	274
Labour, employment and immigration	489	331	344
Housing	99	138	212
Foreign affairs and international assistance	385	439	584
Supervision and development of regions and localities	140	144	152
Research establishments	278	302	326
General purpose transfers to other levels of government	1,640	1,883	2,696
Transfers to own enterprises	294	362	481
Debt charges	1,502	1,735	2,271
Other	1	1	1
Total, gross general expenditure	20,912	24,277	30,891

¹Includes National Defence.²Includes Post Office.

20.4 Assets and liabilities of the federal government, as at Mar. 31, 1973-75 (million dollars)

Item	1973 ^f	1974	1975	Item	1973 ^f	1974	1975
Assets				Liabilities			
Cash on hand or on deposit	1,294	440	2,684	Payables	7,241	8,794	9,848
Receivables	373	399	689	Loans and advances	370	—	—
Loans and advances	21,623	23,088	23,859	Treasury bills	4,290	4,905	5,630
Investments	13,491	15,757	18,820	Canada Savings Bonds	10,989	10,406	12,915
Other assets	998	1,166	1,726	Other bonds	13,759	13,860	14,541
Total, assets	37,779	40,850	47,778	Other liabilities	5,369	6,209	6,535
				Total, liabilities	42,018	44,174	49,469

20.5 Gross bonded debt of the federal government, average interest rate, term of issue and place of payment as at Mar. 31, 1973-75

Item	1973	1974	1975
Bonded debt	\$ 000	24,748,493	24,266,365
Average interest rate	%	6.39	6.78
Average term of issue	yr	11.40	11.68
Place of payment			
Canada	\$ 000	24,414,834	24,008,281
New York	"	259,815	258,084
Federal Republic of Germany	"	73,844	—

20.6 Guaranteed debt of the Government of Canada, years ended Mar. 31, 1974 and 1975 (thousand dollars)

Item	1974		1975	
	Amount of guarantee	Amount outstanding as at Mar. 31, 1974	Amount of guarantee	Amount outstanding as at Mar. 31, 1975
Railway securities guaranteed as to principal and interest				
Canadian National 3¼% due Feb. 1, 1974	—	—	—	—
Canadian National 2¾% due June 15, 1975, USS\$6,000,000 ¹	6,000	6,000	6,000	6,000
Canadian National 5% due May 15, 1977	74,438	74,438	72,710	72,710
Canadian National 4% due Feb. 1, 1981	300,000	300,000	300,000	300,000
Canadian National 5¼% due Jan. 1, 1985	86,032	86,032	84,032	84,032
Canadian National 5% due Oct. 1, 1987	137,004	137,004	133,487	133,487
Grand Trunk Western Railroad Company	—	—	—	—
Total, railway securities	603,474	603,474	596,229 ²	596,229